

# Media Release

## BT WRAP LAUNCHES SMSF ENHANCEMENTS FOR ADVISERS AND ACCOUNTANTS

**Monday, 21 September 2009**

BT Wrap today unveiled its latest round of platform enhancements designed to help advisers and accountants work together to more efficiently manage their self managed super fund (SMSF) clients.

Craig Lawrenson, National Manager BT Wrap Product and Strategy, said the growth of SMSFs present an enormous opportunity for the financial planning industry, however platforms needed to cater to the specific compliance, reporting and auditing needs of advisers and their accounting partners to better support this important segment.

“The needs of SMSF clients can be more complex. As a platform provider we’ve invested a significant amount of time to understand the interaction advisers and accountants undertake for their SMSF clients so we can design platform solutions that cater to their needs,” he said.

“In this instance, we’ve designed data, tax and reporting enhancements specifically based on the feedback received from advisers and their accounting partners.

“One of the key enhancements is a new data download facility for BGL’s Simple Fund\* SMSF compliance software that makes it easy to generate data and information from BT Wrap.”

The BT Wrap enhancements include:

- New on-demand data downloads for Simple Fund that are fully customisable by client, date and data, to enable fast and efficient information sharing between advisers and their accounting partners.
- Ability to add free form notes online for all transactions on the Cash Statement that flow into Simple Fund downloads, enabling easier contribution tracking and the ability to share more detailed information with accounting partners.
- Enhancements to our tax statements online to make tax time easier for accountants.

According to BGL’s Managing Director Ron Lesh, “BT Wrap has made significant improvements to the Simple Fund data integration process making it much easier for our accounting firm clients to load and reconcile data.

“The result is an integrated end to end solution that benefits both accountant and financial planner.”

Lawrenson added they were pleased with the recent enhancements. “They build on the listed securities trading enhancements we released earlier this year and represent the second stage of our strategy to better support the growing SMSF market.

## Media Release continued

“Everything we do at BT Wrap is designed to help advisers run more efficient practices by delivering the features and functionality that streamline administration so they have more time to spend with their clients delivering quality financial advice,” he said.

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\* **About BGL Simple Fund:** Simple Fund is used by more than 5,000 of Australia's leading accounting firms, fund managers and individuals to process more than 300,000 funds with assets in excess of \$90 billion. Source: BGL Corporate Solutions Pty Ltd.